

# EIB: Social Innovation Tournament

## DATA CHIUSURA

24 Feb 2022

## AGEVOLAZIONE

Europeo

## STANZIAMENTO

€ 115 000

## DESCRIZIONE

Social Innovation Tournament (SIT) Guidelines for Applicants.

The **Social Innovation Tournament** recognises and supports the best European social entrepreneurs. It promotes innovative ideas and rewards initiatives that contribute to creating social, ethical or environmental impact. Typically, it covers projects in the areas of education, healthcare, the environment, circular economy, inclusion, job creation, ageing and many more.

The Tournament runs in **two rounds**:

Key evaluation criteria for the first round selection include: the relative significance of the problem targeted, its innovative components, its estimated social, ethical and/or environmental impact, and evidence that the key success factors of the project needed to move to the next development stage are (or can be) secured. The second round assessment takes into account the scope of the proposal's societal vision and its overall cost effectiveness as well as the team's commitment, strategy and implementation capacity. A Selection Committee comprised mainly of EIB Group experts in innovation, environment and other relevant disciplines selects up to 15 projects to proceed to the second round.

The finalists, of which at least four should also qualify for the Special Category Prize (in 2022, projects focusing on the blue and green economy), are announced and invited to a tailor-made training programme (Mentoring Bootcamp, e-training on pitching and communication techniques, Rehearsal Bootcamp) to provide them with the necessary guidance for the finalisation of their proposals.

## Eligibility

The Tournament is open to **individuals or teams from (or residing in) European Union Member States, Candidate and Potential Candidate countries, and EFTA countries** whose proposals are to be implemented in at least one of these countries. If a project is selected as a finalist, in order to validate the decision, candidates will need to provide us with proof of their EU nationality or residency (a copy of their ID, passport or residence permit).

The EIB Institute Tournament aims to attract interest from **both not-for-profit and for-profit organisations**, mainly from young entrepreneurs and social enterprises, corporate responsibility departments of private sector companies of any size, NGOs and government or local government entities and university communities.

**Submissions can be at different stages of the project cycle** Proposals can be innovative ideas which could be implemented within a reasonable time frame and have substantial benefits for society, or already implemented innovative solutions with tangible outcomes in terms of societal impact which could serve as best practices and replicable models. All submissions must commit to using potential awards for the purpose of their proposal.

## Prizes and Awards

In 2022, the winning projects in the General and Special Categories will be awarded a first or second prize of **€ 75.000 and € 30.000** respectively.

The winner of the first prize in the General Category will also benefit from an **EY mentoring voucher** (half-day business plan fine-tuning offered by EY Transaction Advisory Services in Belgium). A Jury, composed of specialists from the academic and business worlds, will identify and nominate the winners of the first and second Prizes in both categories. No winner may be awarded more than one prize.

Other awards:

The Audience Choice Award worth **€ 10.000 is decided by public vote**. Membership of the SIT Alumni Network. Finalists become **members of the SIT Alumni Network and benefit from numerous opportunities**, from capacity building and various learning initiatives to networking and international visibility, to scale the impact of their venture. Please consult the SIT Alumni website for more details on all the opportunities available if your project is selected as one of the 15 finalists, or watch a short movie [here](#).

## Timeline

Deadline for submission of proposals - **24 February 2022**, 23:59 CET

Announcement of finalists – First round - 16 May 2022

Final results – Second round - All finalists will present their proposals at the Pitching Competition, to be held in Vienna, Austria on 29 September 2022

## Updates and Link

European Investment Bank (<https://institute.eib.org/>)

SIT Guidelines for applicants (<https://institute.eib.org/social-innovation-tournament-2/guidelines-for-applicants/>)

## BENEFICIARI E FINALITÀ

### STATO AGEVOLAZIONI

Inattive

### ORGANIZZAZIONE

Privato

### SETTORI

Ict, Servizi, Sociale, Cultura

### FINALITÀ

Formazione, Inclusione social, Innovazione, Miglioramento competitività, Promozione, Sviluppo, Tutela ambientale

### UBICAZIONE INVESTIMENTO

Europa

## INCENTIVI E SPESE

### TIPOLOGIA AGEVOLAZIONE

Premio

### TAGS

Eib, Sit, Social